

Parikshit Kabra

Resume

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# 1 Work Experience

## NATIONAL INSTITUTE OF PUBLIC FINANCE AND POLICY: July 2012 to March 2013

*Think tank that does policy research for the Ministry of Finance. Located at New Delhi. Worked for Dr. Ajay Shah.*

### 1. Financial Sector Legislative Reforms Commission (FSLRC)

*There are over 60 Acts that dictate the rules of the Indian financial sector. Many of these are severely outdated and have gone through several rounds of amendments turning the law ambiguous and ineffective. FSLRC was setup by the Finance Ministry in 2011 with the objective of simplifying and harmonising the financial sector laws of India. The report was submitted to the Ministry on the 22nd March 2013.*

- Member of research team which drafted the law and report which was debated, modified and approved by the Commission.
- Worked in-depth on monetary policy, systemic risk and capital controls.

### 2. Expert Committee: General Anti-Avoidance Rule (GAAR)

*Expert Committee (Shome Committee) set-up by the Prime Minister's Office to reevaluate GAAR for India. This is a tax policy which provides tax authorities discretion to judge whether a transaction is 'tax avoidance' or not.*

- Member of a 3 person team which directly fed into Dr. Ajay Shah, member of Expert Committee.
- Took part in the entire public consultation process.

### 3. Ministry of Finance: Finance Minister's Presentation

*Presentation made by the Finance Minister around the world to attract investment into India, 2013.*

- Three person team which was in charge of the FM's presentation.
- Included coordinating with various agencies and different levels of the administration.

### 4. Ministry of Finance: Political Stability Indicators

*Building a case against the political stability indicators used by Credit Rating Agencies.*

- Three persons team for developing and phrasing arguments to point out the flaws.
- Made a note to persuade the World Bank for further help.

## INDIRA GANDHI INSTITUTE OF DEVELOPMENT RESEARCH: June 2011 to August 2011

*An institute of economic policy research in Mumbai which is funded by the Reserve Bank of India.*

- Research on the business of chit funds in India and understanding the issues in the microfinance sector.
- The resulting article can be found [here](#).

## MOTILAL OSWAL: July 2010 to August 2010

*Brokerage firm.*

- Surveillance project: Monitoring and computing the metrics to measure the quality of investment advice given by the firm.

# 2 Education

Years	Institute	Course	Results
2009 to 2012	UNIVERSITY COLLEGE LONDON	BSc Economics	Second Class Honours (lower division)
2007 to 2009	THE INTERNATIONAL SCHOOL BAN-GALORE	International Baccalaureate	Total score = 39 points out of 45 with three '7's
2006 to 2007	THE INTERNATIONAL SCHOOL BAN-GALORE	IGCSE Board	5 A*s and 2 As

### 3 Leadership & Achievements

Year	Activity	Remarks
2011 Onwards	Blog: <a href="http://Pkeday.com">Pkeday.com</a>	Evaluates and explains economic policies and political issues being debated in India.
2011	Published an article in <i>Tehelka</i>	This article defended the approach taken by India Against Corruption. The article can be found <a href="#">here</a> .
2011	Published an article in <i>UCL Journal, Opticon1826</i>	This article described the Microfinance Crisis that took place in India. This article can be found <a href="#">here</a> .
2011	Campaign with India Against Corruption	Part of the top team that coordinated with the media for coverage and resources for the protests. Helped conceptualise and execute, what was termed as, the 'biggest procession in Mumbai', which consisted more than 150,000 people.
2008	Project – <i>The Business of Education: Diabolical?</i>	Personal initiative to conduct a research on the education sector. The project lasted 5 weeks and entailed interviews with teachers, students and prominent leaders of the field. It concluded in a 40 page booklet arguing the case for privatisation of education and government sponsored education voucher scheme. Was commended by the Former Chief Justice of India, R C Lahoti. This report can be downloaded from <a href="#">here</a> .
2008	Others	SCHOOL PREFECT: Organising different events. ADMINISTRATOR IN VIVUM: This is a student run fest with a budget of 22 lakhs and organised by 300 students.

### 4 Skills

- **Latex** – Open source software to develop professional documents - Intermediate
- **Beamer** – Open source software to develop presentations - Intermediate
- **Inkscape** – Open source SVG graphics editor - Intermediate
- **Microsoft Office** – Word, Excel & Powerpoint

### 5 References

1. DR AJAY SHAH: Considered amongst the most influential economist in the field of finance. I worked under him while I was at National Institute of Public Finance and Policy. [ajayshah@mayin.org](mailto:ajayshah@mayin.org)
2. DR SUSAN THOMAS: Professor at Indira Gandhi Institute of Public Finance and Policy, Mumbai. I worked under her during my internship there. [stomas.igidr@gmail.com](mailto:stomas.igidr@gmail.com)
3. MS SUMATHI CHANDRASHEKARAN: Legal consultant at National Institute of Public Finance and Policy. [sumathics@gmail.com](mailto:sumathics@gmail.com)